

NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

MEDIA RELEASE

November 29, 2011

Closure of Petroleum Pricing Office in Grand Falls-Windsor

The Board today advises that its Petroleum Pricing Office in Grand Falls-Windsor has been closed, effective immediately. Process improvements and technology have significantly impacted the way in which the Board carries out its responsibilities with respect to petroleum pricing regulation. After reviewing the impact of these changes the Board has determined that the continued operation of a separate stand-alone office in Grand Falls-Windsor is no longer justified. Four positions are affected by this closure.

This closure will have no impact on the regulation of maximum prices of petroleum products in the Province which will continue in accordance with the provisions of the *Petroleum Products Act*. The Board will continue to carry out this responsibility with existing staff at its St. John's Office.

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