

MEDIA RELEASE

Saturday, December 28, 2013

Weekly Adjustment of Maximum Prices of Regulated Petroleum Products

Effective 12:01 a.m. Saturday, December 28, 2013, the Public Utilities Board set maximum prices for all regulated petroleum products in all areas of the province, except where maximum price adjustments have been suspended for the winter months.

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will increase by up to 4.7 cents per litre (cpl);
- diesel motor fuel will increase by up to 3.0 cpl;
- furnace oil heating fuel will increase by 3.81 cpl;
- stove oil heating fuel will increase by 2.88 cpl; and,
- propane heating fuel will increase by 1.8 cpl.

These maximum prices reflect the change in the average benchmark price of the products over the seven-day period ending Tuesday of this week. As an example, the average benchmark price for gasoline, as tracked on the New York Mercantile Exchange (NYMEX) and converted to Canadian dollars, increased over the period by 4.14 cpl, resulting in an increase of up to 4.7 cpl, accounting for taxation and rounding.

Please note that the scheduled adjustment of maximum price regulated petroleum products which would normally occur on Thursday, January 2, 2014 will be delayed one day due the New Year's Holiday period.

The next scheduled price change is Friday, January 3, 2014.

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