

NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

MEDIA RELEASE

Thursday, June 10, 2010

**Weekly Adjustment of Maximum Prices of
Regulated Petroleum Products**

Effective 12:01 a.m. Thursday, June 10, 2010, the Public Utilities Board will set maximum prices for all regulated petroleum products in all areas of the province, except where maximum price adjustments have been suspended for the winter months.

Maximum fuel prices will change as follows:

- all types of gasoline motor fuel will either experience no change or increase by 0.1 cents per litre (cpl);
- diesel motor fuel will decrease from 0.5 to 0.7 cpl;
- furnace oil and stove oil heating fuel will decrease by 0.65 cpl; and,
- propane heating fuel will increase by 1.8 cpl.

These maximum prices reflect the change in the average benchmark price of the products over the seven-day period ending Tuesday of this week.

The next scheduled price change is Thursday, June 17, 2010.

-30-

Media contact: Michelle Hicks, Communications. Tel: 1-866-489-8800 or (709) 489-8837.
Email: mhicks@pub.nl.ca or visit the Board's website: www.pub.nl.ca.