

## **MEDIA RELEASE**

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*Thursday, May 14, 2009*

### **Interruption Adjustment in the Maximum Price for all Grades of Gasoline**

Effective 12:01 a.m. Thursday, May 14, 2009, the Public Utilities Board, in accordance with the provisions of the interruption formula, will increase the maximum price for all types of gasoline by 6.5 cents per litre (cpl).

This adjustment does not affect maximum prices in areas where maximum price adjustments have been suspended for the winter season.

There will be no change to the maximum prices of ultra low sulphur diesel, No. 2 furnace oil, stove oil or residential propane used for home heating purposes, as the interruption criteria were not met for these products.

This adjustment in maximum price reflects the change in the average benchmark price of the product since the last pricing period. The average benchmark price for gasoline, as tracked on the New York Mercantile Exchange (NYMEX), converted to Canadian dollars, increased over the seven-day period by 5.75 cpl, resulting in a 6.5 cpl increase, accounting for taxation and rounding. The criterion for an interrupt adjustment is +/- 4.0 cpl over a seven-day period. The commodity market movements for the period were offset to some extent by a higher Canadian dollar. Since fuel on the commodity markets is priced in U.S. currency, a higher Canadian dollar means it is not as expensive to purchase these products.

The next scheduled price change will occur Thursday, May 21, 2009.

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