

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

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**NOTICE OF APPLICATION**

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**NEWFOUNDLAND POWER INC.  
2012 COST OF CAPITAL APPLICATION**

On March 30, 2012 the Board of Commissioners of Public Utilities (the “Board”) received a Cost of Capital Application (the “Application”) from Newfoundland Power Inc. (“Newfoundland Power”) requesting an Order of the Board:

- i) approving a just and reasonable rate of return on average rate base for 2012;
- ii) approving rates, tolls and charges which provide Newfoundland Power a reasonable opportunity to earn a just and reasonable return on rate base for 2012;
- iii) discontinuing the use of the Automatic Adjustment Formula; and
- iv) approving such further, other or alternative relief which may, upon hearing of this Application, appear just and reasonable in the circumstances.

**TAKE NOTICE** that the target return on equity approved for Newfoundland Power as a result of this Application will be the basis for establishing the return on rate base for Newfoundland and Labrador Hydro in its next General Rate Application.

**ALSO TAKE NOTICE** that, if this Application is approved as proposed, it will result in an average increase in customers’ rates of approximately 2%. The specific impacts on customers’ rates will vary depending on individual circumstances, including electrical consumption and rate classification. All customers of Newfoundland Power as well as customers of Newfoundland and Labrador Hydro may be affected by the outcome of this Application.

**HOW TO SEE THE APPLICATION**

Copies of the Application and supporting documentation filed to date, along with the relevant legislation and regulations, are available for viewing on the Board’s website at [www.pub.nl.ca](http://www.pub.nl.ca) or by request to the Board Secretary at (709) 726-8600.

## **HOW TO PARTICIPATE**

Anyone interested in participating in the Application must submit a Notice of Intention to Participate to the Board **before 3:00 pm, Friday, April 20, 2012**. The Notice can be in the form of a letter and should clearly state the intended participant's interests, issues, concerns and contact information, including address and telephone number. Further communication as to the Application will be made directly with participants.

## **HOW TO CONTACT THE BOARD**

All correspondence and requests for further information should be submitted to the Board Secretary at:

Office: Suite E210, Prince Charles Building, 120 Torbay Road, St. John's  
Mail: P.O. Box 21040, St. John's, NL, A1A 5B2  
Telephone: 709-726-8600 or 1-866-782-0006 (toll free)  
Facsimile: 709-726-9604  
E-mail: [ito@pub.nl.ca](mailto:ito@pub.nl.ca)

Dated at St. John's, Newfoundland and Labrador, this 5th day of April 2012.

Cheryl Blundon  
Board Secretary