

A.I. 75 (2001-2002)

IN THE MATTER OF THE AUTOMOBILE
INSURANCE ACT, CHAPTER A - 22,
R.S.N. 1990

AND

IN THE MATTER OF AN APPLICATION BY
Metro General Insurance Corporation
TO IMPLEMENT REVISED RATES FOR ITS
PRIVATE PASSENGER CLASS OF BUSINESS.

WHEREAS, by application received January 21, 2002, Metro General Insurance Corporation applied to the Board for approval to implement a revised rating program for its Private Passenger class of business, and

WHEREAS the Board, after due examination and analysis of the proposed rating program, finds that the filing conforms with the Benchmarks, and should be approved as filed.

IT IS THEREFORE ORDERED THAT:

1. Order No. A.I. 21 (2001-2002) be and it is hereby rescinded.

2. Approval be and it is hereby granted Metro General Insurance Corporation for the implementation of a revised rating program for its Private passenger class of business with base rates as follows:

Territory	1	2	3
Third Party Liability	\$ 840.00	\$ 487.00	\$ 357.00
Collision	220.00	243.00	275.00
Comprehensive	114.00	91.00	109.00
Specified Perils	32.00	19.00	16.00
Accident Benefits	70.00	54.00	54.00
Uninsured Motorist	25.00	10.00	8.00

and differentials as submitted with this filing.

3. The following discounts are approved for use subject to the eligibility criteria set out in the company's underwriting manual:

i.	multi vehicle	10%	third party liability, collision, & accident benefits
ii.	age	5%	third party liability, collision, comprehensive, specified perils, uninsured motorists, & accident benefits
iii.	more vehicles than operators	50%	third party liability, collision, accident benefits, & uninsured motorists
iv.	select class	10%	third party liability, collision, comprehensive, & accident benefits
v.	renewal	5%	third party liability, & collision
vi.	student, away-from-home	50%	lowest of class 05 or 06 premiums only

4. The rates established by way of this Order are to be implemented March 1, 2002 for new business and April 1, 2002 for renewals.

Dated at St. John's, Newfoundland, this 28th day of February, 2002.

Robert Noseworthy
Chairperson & Chief Executive Officer

Darlene Whalen, P.Eng.
Vice-Chairperson

G. Fred Saunders
Commissioner

Cheryl Blundon
Board Secretary