

A.I. 73 (2001-2002)

IN THE MATTER OF THE AUTOMOBILE
INSURANCE ACT, CHAPTER A - 22,
R. S. N. 1990.

AND

IN THE MATTER OF AN APPLICATION BY
CGU INSURANCE COMPANY OF CANADA
SEEKING TO INTRODUCE RATES USING A
DRIVING-RECORD 3 PROTECTOR OPTION
FOR ITS COMMERCIAL
AUTOMOBILE INSURANCE POLICY

WHEREAS by application received January 16, 2002, CGU Insurance Company of Canada applied to the Board for approval to implement rates for its commercial protector designed to allow an insured to retain a driving-record 3 with one at-fault accident, and

WHEREAS, the Board has reviewed the application and determined that other companies operating in the market have similar enhancements to their automobile insurance product.

IT IS THEREFORE ORDERED THAT:

1. Approval be and it is hereby granted CGU Insurance Company of Canada to implement a driving-record 3 protection program to its commercial automobile insurance policy at a charge of \$100 per eligible vehicle.
2. The commercial protection program shall be effective from February 15, 2002 for new business and April 15, 2002 for renewals.

Dated at St. John's, Newfoundland and Labrador, this 30th day of January, 2002.

Robert Noseworthy
Chairperson & Chief Executive Officer

Darlene Whalen, P.Eng.
Vice-Chairperson

G. Fred Saunders
Commissioner

G. Cheryl Blundon
Board Secretary