## NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

## AN ORDER OF THE BOARD

NO. A.I. 5(2016)

1	IN THE MATTER OF the Automobile
2	Insurance Act, RSNL 1990, c. A-22 (the "Act"),
3	as amended, and regulations thereunder; and
4	the same of the second state and second state and second s
5	IN THE MATTER OF an application
6	by Facility Association for approval to
7	implement a revised rating program its
8	Newfoundland and Labrador Public
9	Vehicles – Taxis and Limousines
10	class of business.
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13	WHEREAS on January 28, 2016 Facility Association applied to the Board for approval of a
14	revised rating program for its Newfoundland and Labrador Public Vehicles - Taxis and
15	Limousines class of business in accordance with Order No. A.I. 3 (2016); and
16	(2020), 422
17	WHEREAS on January 28, 2016 the Board's actuarial consultants, Oliver Wyman Limited,
18	reported that the revised rating program complies with the parameters specified in Order No. A.I.
19	3 (2016); and
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21	WHEREAS the Board is satisfied that the proposed rates are not too high in the circumstances.
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24	IT IS THEREFORE ORDERED THAT:
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1. The revised rating program received January 28, 2016 from Facility Association for its

approved to be effective no sooner than June 1, 2016 for both new business and renewals.

Newfoundland and Labrador Public Vehicles - Taxis and Limousines class of business is

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**DATED** at St. John's, Newfoundland and Labrador, this 10<sup>th</sup> day of February 2016.

Andy Wells
Chair & Chief Executive Officer

Darlene Whalen, P.Eng.

Vice-Chair

Commissioner

Board Secretary