

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 1(2016)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended (the "*Act*");
4

5 **AND**
6

7 **IN THE MATTER OF** an application
8 by Intact Insurance Company for
9 approval to implement a revised rating
10 program for its Private Passenger
11 Automobiles class of business.
12
13

14 **WHEREAS** on September 1, 2015 Intact Insurance Company applied to the Board for approval
15 of a revised rating program for its Private Passenger Automobiles class of business; and
16

17 **WHEREAS** on November 4, 2015 the Board's consulting actuaries, Oliver Wyman Limited,
18 filed a report of findings with the Board; and
19

20 **WHEREAS** on November 26, 2015 Intact Insurance Company filed comments and an amended
21 application in response to the Oliver Wyman report; and
22

23 **WHEREAS** on December 11, 2015 Oliver Wyman Limited filed a revised report on the
24 amended application; and
25

26 **WHEREAS** on December 17, 2015 Intact Insurance Company filed amendments to its proposed
27 rates based on information exchanges with the Board's consulting actuaries, Oliver Wyman
28 Limited; and
29

30 **WHEREAS** Oliver Wyman Limited finds the rating program received December 17, 2015 to be
31 reasonable and supported based on information supplied in connection with the application; and
32

33 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.

1 **IT IS THEREFORE ORDERED THAT:**

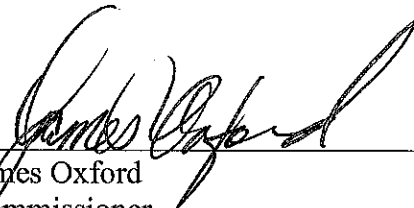
2
3
4
5
6
7
8

1. The revised rating program received December 17, 2015 from Intact Insurance Company is approved to be effective no sooner than March 21, 2016 for new business and April 21, 2016 for renewals.
2. Intact Insurance Company will be required to pay the costs of the Board associated with this filing, including the costs of the actuarial review.

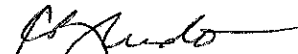
DATED at St. John's, Newfoundland and Labrador, this 12th day of January, 2016.



Darlene Whalen, P.Eng.
Vice-Chair



James Oxford
Commissioner



Cheryl Blundon
Board Secretary