

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 6(2014)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22 (the “*Act*”),
3 as amended, and regulations thereunder; and
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5 **IN THE MATTER OF** an application by
6 Co-operators General Insurance Company for approval
7 to implement a revised rating program for its
8 Private Passenger Automobiles class of business.
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11 **WHEREAS** on April 22, 2014 Co-operators General Insurance Company applied to the Board
12 for approval of a revised rating program for its Private Passenger Automobiles class of business;
13 and
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15 **WHEREAS** the rating program proposes rates that are higher than those currently approved by
16 the Board; and
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18 **WHEREAS** on May 2, 2014 Co-operators General Insurance Company filed amendments to its
19 rating program based on information exchanges with the Board’s consulting actuaries, Oliver
20 Wyman; and
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22 **WHEREAS** on May 14, 2014 Oliver Wyman filed a report of findings with the Board which
23 identified key areas for the Board’s consideration; and
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25 **WHEREAS** on May 20, 2014 Co-operators General Insurance Company filed comments with
26 the Board in response to the Oliver Wyman report; and
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28 **WHEREAS** on May 21, 2014 Oliver Wyman filed a revised report of findings with the Board;
29 and
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31 **WHEREAS** Oliver Wyman reported that the May 2, 2014 revised rating program was
32 reasonable and supported based on information supplied in connection with the filing; and
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34 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.

1 **IT IS THEREFORE ORDERED THAT:**

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1. The revised rating program received May 2, 2014 from Co-operators General Insurance Company is approved to be effective no sooner than August 23, 2014 for new business and renewals.
2. Co-operators General Insurance Company will be required to pay the costs of the Board associated with this filing, including the costs of the actuarial review.

DATED at St. John's, Newfoundland and Labrador, this 10th day of June, 2014.

Darlene Whalen, P.Eng.
Vice-Chair

James Oxford
Commissioner

Cheryl Blundon
Board Secretary