

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 5 (2014)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22 (the “*Act*”),
3 as amended, and regulations thereunder; and
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5 **IN THE MATTER OF** an application by
6 Royal & Sun Alliance Insurance Company of Canada
7 for approval to implement a revised rating program for its
8 Private Passenger Automobiles Class of business.
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11 **WHEREAS** on April 14, 2014 Royal & Sun Alliance Insurance Company of Canada applied to
12 the Board for approval of a revised rating program for its Private Passenger Automobiles class of
13 business; and
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15 **WHEREAS** the rating program proposes rates for certain coverages that are higher than those
16 currently approved by the Board; and
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18 **WHEREAS** on May 7, 2014 the Board’s consulting actuaries, Oliver Wyman Limited, filed a
19 report of findings with the Board; and
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21 **WHEREAS** Oliver Wyman Limited finds the proposed rates to be reasonable based on
22 information supplied in connection with the rating program; and
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24 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.
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26 **IT IS THEREFORE ORDERED THAT:**
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- 28 1. The revised rating program received April 14, 2014 from Royal & Sun Alliance Insurance
29 Company of Canada is approved to be effective no sooner than August 1, 2014 for new
30 business and September 25, 2014 for renewals.
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32 2. Royal & Sun Alliance Insurance Company of Canada will be required to pay the costs of the
33 Board associated with this filing, including the costs of the actuarial review.

DATED at St. John's, Newfoundland and Labrador, this 23rd day of May, 2014.

Darlene Whalen, P.Eng.
Vice-Chair

James Oxford
Commissioner

Cheryl Blundon
Board Secretary