

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 2(2013)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended (the “*Act*”);
4

5 **AND**
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7 **IN THE MATTER OF** an application by
8 IAO Actuarial Consulting Services Inc. on
9 behalf of Lloyd’s Underwriters to adopt
10 IAO advisory rates for Private Passenger
11 Automobiles and Commercial Vehicles.
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14 **WHEREAS** on December 11, 2012 IAO Actuarial Consulting Services Inc., on behalf of
15 Lloyd’s Underwriters, applied to the Board to adopt IAO advisory rates for Private Passenger
16 Automobiles and Commercial Vehicles; and
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18 **WHEREAS** Lloyd’s Underwriters is a member company of IAO and is licensed to write
19 automobile insurance in the Province; and
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21 **WHEREAS** Lloyd’s Underwriters does not possess sufficient company loss experience to
22 prepare an independent actuarially-based filing; and
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24 **WHEREAS** the Board is satisfied that the IAO advisory rates are acceptable for use by Lloyd’s
25 Underwriters in the circumstances.

1 **IT IS THEREFORE ORDERED THAT:**

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- 3 1. The application of IAO Actuarial Consulting Services Inc., on behalf of Lloyd's
4 Underwriters to adopt IAO advisory rates for Private Passenger Automobiles and
5 Commercial Vehicles is approved to be effective no sooner than January 15, 2013 for new
6 business.

DATED at St. John's, Newfoundland and Labrador, this 9th day of January 2013.

Darlene Whalen, P.Eng.
Vice-Chair

Dwanda Newman, LL.B.
Commissioner

Cheryl Blundon
Board Secretary