

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 7(2012)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended (the “*Act*”);
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5 **AND**
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7 **IN THE MATTER OF** an application by
8 COSECO Insurance Company to implement
9 a revised rating program for its Private
10 Passenger Automobiles class of business.
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14 **WHEREAS** on April 20, 2012 COSECO Insurance Company applied to the Board for approval
15 of a revised automobile insurance rate proposal for its Private Passenger Automobiles class of
16 business as directed in Order No. A.I. 5 (2012); and
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19 **WHEREAS** on April 24, 2012 the Board’s actuarial consultants, Oliver Wyman, reported that
20 the revised rate proposal complies with the parameters specified in Order No. A.I. 5 (2012) and
21 is supported by information submitted in connection with the filing; and
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24 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.

IT IS THEREFORE ORDERED THAT:

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1. The revised rate proposal received April 20, 2012 from COSECO Insurance Company for its Private Passenger Automobiles class of business is approved to be effective no sooner than June 1, 2012 for new business and July 1, 2012 for renewals.
2. COSECO Insurance Company shall pay the expenses of the Board incurred in connection with this matter.

Dated at St. John's, Newfoundland and Labrador, this 26th day of April 2012.

Darlene Whalen, P.Eng.
Vice-Chair

James Oxford
Commissioner

Cheryl Blundon
Board Secretary