

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 17 (2012)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended (the “*Act*”);

4
5 **AND**

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7 **IN THE MATTER OF** an application by
8 Co-operators General Insurance Company
9 to implement a revised rating program for its
10 Private Passenger Automobiles class of business.

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13 **WHEREAS** on August 3, 2012 Co-operators General Insurance Company applied to the Board
14 for approval of a revised automobile insurance rating program for its Private Passenger
15 Automobiles class of business; and

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17 **WHEREAS** the rating program proposes rates that are higher than those currently approved by
18 the Board; and

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20 **WHEREAS** on September 18, 2012 the Board’s consulting actuaries, Oliver Wyman, filed a
21 report of findings with the Board; and

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23 **WHEREAS** on September 19, 2012 the Board provided Co-operators General Insurance
24 Company with a copy of the Oliver Wyman report and requested additional support for its rate
25 proposal; and

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27 **WHEREAS** on September 27, 2012, Oliver Wyman filed a revised report of findings with the
28 Board upon discovery of an error in the analysis section; and

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30 **WHEREAS** on October 3, 2012 Co-operators General Insurance Company filed a revised rate
31 proposal with the Board; and

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33 **WHEREAS** on October 11, 2012 Oliver Wyman filed an addendum to its September 27, 2012
34 report to confirm that the October 3, 2012 rate proposal is in keeping with the Oliver Wyman
35 suggested methodology; and

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37 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.

1 **IT IS THEREFORE ORDERED THAT:**

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- 3 1. The revised rate proposal received October 3, 2012 from Co-operators General Insurance
4 Company for its Private Passenger Automobiles class of business is approved to be effective
5 no sooner than January 16, 2013 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 18th day of October, 2012.

Dwanda Newman, LL.B.
Commissioner

James Oxford
Commissioner

Cheryl Blundon
Board Secretary