

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 12(2012)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended (the “*Act*”);
4

5 **AND**
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7 **IN THE MATTER OF** an application by
8 IAO Actuarial Consulting Services Inc., on
9 behalf of ACE INA Insurance, to adopt IAO
10 advisory rates for Private Passenger Automobiles,
11 Commercial Vehicles, Interurban Trucks and
12 Garage Section classes of business.
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15 **WHEREAS** on May 31, 2012 IAO Actuarial Consulting Services Inc., on behalf of ACE INA
16 Insurance, applied to the Board to adopt IAO advisory rates for Private Passenger Automobiles,
17 Commercial Vehicles, Interurban Trucks and Garage Section classes of business; and
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19 **WHEREAS** ACE INA Insurance is a member company of IAO and is licensed to write
20 automobile insurance in the Province; and
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22 **WHEREAS** ACE INA Insurance Company does not possess sufficient company loss experience
23 to prepare an independent actuarially based filing; and
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25 **WHEREAS** the Board is satisfied that the IAO advisory rates are acceptable for use by ACE
26 INA Insurance in the circumstances.

1 **IT IS THEREFORE ORDERED THAT:**

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- 3 1. The application of IAO Actuarial Consulting Services Inc., on behalf of ACE INA Insurance,
4 to adopt IAO advisory rates for Private Passenger Automobiles, Commercial Vehicles,
5 Interurban Trucks and Garage Section classes of business is approved to be effective no
6 sooner than July 1, 2012.

DATED at St. John's, Newfoundland and Labrador, this 22nd day of June, 2012.

Darlene Whalen, P.Eng.
Vice-Chair

Dwanda Newman, LL.B.
Commissioner

Cheryl Blundon
Board Secretary