

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 18(2011)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended (the “Act”);

4
5 **AND**

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7 **IN THE MATTER OF** an application by
8 IAO Actuarial Consulting Services Inc. on behalf
9 of XL Insurance Company to adopt IAO advisory
10 rates for Private Passenger Automobiles, Miscellaneous
11 Vehicles, Commercial Vehicles and Interurban Trucks
12 classes of automobile insurance business written in the Province.

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15 **WHEREAS** on September 1, 2011 IAO Actuarial Consulting Services Inc. (“IAO”), on behalf
16 of XL Insurance Company (“XL”), applied to the Board to adopt IAO advisory rates for Private
17 Passenger Automobiles, Miscellaneous Vehicles, Commercial Vehicles and Interurban Trucks
18 classes of automobile insurance business; and

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20 **WHEREAS** XL is a member company of IAO and is licensed to write automobile insurance in
21 the Province; and

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23 **WHEREAS** XL does not possess sufficient company loss experience to prepare an independent
24 actuarially based filing; and

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26 **WHEREAS** the Board is satisfied that the advisory rates of IAO, which are based on member
27 company data, are appropriate for use by XL and are not too high in the circumstances.

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30 **IT IS THEREFORE ORDERED THAT:**

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32 The application of XL Insurance Company to adopt IAO advisory rates for Private
33 Passenger Automobiles, Miscellaneous Vehicles, Commercial Vehicles and Interurban
34 Trucks classes of automobile insurance business is approved effective no sooner than
35 December 1, 2011.

Dated at St. John's, Newfoundland and Labrador, this 6th day of October 2011.

Darlene Whalen
Vice Chair

Dwanda Newman
Commissioner

Cheryl Blundon
Board Secretary