

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 12 (2010)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended (the “*Act*”);

4
5 **AND**

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7 **IN THE MATTER OF** an application by
8 TD Home & Auto Insurance Company
9 (“TD Home & Auto”) to implement revised
10 rates for its private passenger vehicles classes
11 of business.

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14 **WHEREAS** on June 23, 2010 TD Home & Auto applied to the Board for approval of a revised
15 private passenger vehicles insurance rating program which will result in rates that are higher than
16 those previously approved by the Board; and

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18 **WHEREAS** on September 23, 2010 the Board sent written notice to TD Home & Auto advising
19 that the 90-day review period was extended an additional 90 days due to TD Home & Auto’s
20 delay in responding to information requests; and

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22 **WHEREAS** on October 20, 2010 the Board’s actuarial consultants, Oliver Wyman, filed a
23 report with the Board that identified issues with the rate proposals; and

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25 **WHEREAS** on November 30, 2010 TD Home & Auto submitted revised rate proposals to
26 address the issues raised in Oliver Wyman’s October 20, 2010 report; and

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28 **WHEREAS** on December 2, 2010 Oliver Wyman filed a report that concludes the November
29 30, 2010 rate proposals are based on factors and parameters determined by the Board to be
30 reasonable and are supported by information submitted in connection with the filing; and

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32 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.

1 **IT IS THEREFORE ORDERED THAT:**

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1. The proposed rates and rating program for the private passenger vehicles class of business of TD Home & Auto Insurance Company is approved with effect no sooner than June 30, 2011 for new business and renewal business.

Dated at St. John's, Newfoundland and Labrador, this 8th day of December 2010.

Darlene Whalen, P.Eng.
Vice-Chair

James Oxford
Commissioner

Cheryl Blundon
Board Secretary