

A.I. 20 (2006)

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IN THE MATTER OF the *Automobile,*
Insurance Act, R.S.N.L. 1990, c. A-22, as
amended (the “*Act*”)

AND

IN THE MATTER OF an application by
Insurance Corporation of Newfoundland
(the “Applicant”) for approval of
an optional Accident Forgiveness Endorsement
for its Private Passenger class of business.

WHEREAS on December 15, 2005 the Applicant filed an application seeking
approval of a rate for an optional Accident Forgiveness Program for private passenger
automobile insurance; and

WHEREAS the Board after due examination and analysis has determined that
the rate being applied for is not too high in the circumstances.

IT IS THEREFORE ORDERED THAT:

1. The rate for the Accident Forgiveness Endorsement is approved at \$20.00 per
vehicle.

DATED at St. John's, Newfoundland and Labrador, this 10th day of May 2006.

Robert Noseworthy
Chair & Chief Executive Officer

Darlene Whalen, P.Eng.
Vice-Chair

G. Cheryl Blundon
Board Secretary