



NEWFOUNDLAND AND LABRADOR  
**BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**  
120 Torbay Road, P.O. Box 21040, St. John's, Newfoundland and Labrador, Canada, A1A 5B2

**DIRECTIVE A.I. 2019-03**

**ISSUED: September 25, 2019**

**TO: All insurers, including Facility Association, transacting the business of automobile insurance in the province of Newfoundland and Labrador**

**SUBJECT: Loss Trend Rates through December 31, 2018  
Private Passenger Vehicles and Commercial Vehicles**

The Board advises that the guideline loss trend rates accepted for use by insurers in making Category 2 automobile insurance rate filings have been updated to include industry data as of December 31, 2018. The loss trend selections and associated analyses prepared by the Board's actuarial consultants, Oliver Wyman Limited, can be found on the Board's website at [www.pub.nl.ca/insurance.htm](http://www.pub.nl.ca/insurance.htm).

Insurers may use the Board's guideline factors as published without requirement for supporting data or rationale. Insurers opting to use factors other than those accepted by the Board will be required to provide satisfactory data supporting their chosen factors and rationale why their selected factors are more appropriate for use by the insurer.

Should you have any questions regarding this matter please contact Mr. Ryan Oake, Regulatory Advisor, at [roake@pub.nl.ca](mailto:roake@pub.nl.ca).

Yours truly,

A handwritten signature in blue ink that reads "C. Blundon".

Cheryl Blundon  
Board Secretary