

1 Q. Please confirm that under Hydro's proposed Implementation of the Rate Mitigation Plan, for the
2 duration of the current rate mitigation period ending in 2030, the targeted annual rate increases
3 for Island Industrial customers will be aligned with the annual increases to Hydro's wholesale
4 rate for Newfoundland Power necessary to implement the targeted annual Hydro-contributed
5 rate increases for Island Domestic customers to be limited to 2.25%.

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8 A. Newfoundland and Labrador Hydro ("Hydro") intends to align the annual increases for Island
9 Industrial Customers with the annual increases to Hydro's wholesale rate for Newfoundland
10 Power Inc. ('Newfoundland Power'). Rate changes will also consider any prior amounts owing
11 due to the delayed implementation of the Project Cost Recovery Rider for Island Industrial
12 Customers¹ and will be reviewed upon completion of the Cost of Service for Hydro's next
13 general rate application.

¹ The Project Cost Recovery Rider was implemented for Newfoundland Power on July 1, 2022, and Island Industrial Customers on January 1, 2024.