

February 6, 2024

Board of Commissioners of Public Utilities
Prince Charles Building
120 Torbay Road, P.O. Box 21040
St. John's, NL A1A 5B2

Attention: Jo-Anne Galarneau
Executive Director and Board Secretary

Re: Allowance for Unforeseen Capital Expenditures Monthly Reporting

Further to the Board of Commissioners of Public Utilities' ("Board") letters of May 24, 2013¹ and January 29, 2015,² enclosed please find Newfoundland and Labrador Hydro's ("Hydro") expenditures report setting out all capital expenditures made in relation to the Allowance for Unforeseen Items to the end of January 2024.

In 2015, the Board approved the suspension of the reports regarding the Allowance for Unforeseen Items until it was used, at which time the monthly reporting would once again be required.³ There were no unforeseen expenditures recorded to the Allowance for Unforeseen Items account in 2023. There have been none to date in 2024. Hydro requests that the monthly reports be suspended until such time that spending of funds from the unforeseen allowance account requires further reporting to the Board.

Should you have any questions, please contact the undersigned.

Yours truly,

NEWFOUNDLAND AND LABRADOR HYDRO



Shirley A. Walsh
Senior Legal Counsel, Regulatory
SAW/nk

Encl.

ecc:

Board of Commissioners of Public Utilities
Jacqui H. Glynn
Cheryl Blundon
PUB Official Email

¹ "2011 and 2012 Capital Expenditures," Board of Commissioners of Public Utilities, May 24, 2013.

² "Newfoundland and Labrador Hydro Allowance for Unforeseen Capital Expenditures Monthly Reporting – Suspension of monthly report," Board of Commissioners of Public Utilities, January 29, 2015.

³ Ibid.

Newfoundland and Labrador Hydro
Allowance for Unforeseen Expenditures
For the Period January 1 to December 31, 2024

	Total (\$)	Balance (\$)	Comments
Approved Allowance		1,000,000	See Board Order No. P.U. 35(2023)
Expenditures			
January	-	1,000,000	
February	-	1,000,000	
March	-	1,000,000	
April	-	1,000,000	
May	-	1,000,000	
June	-	1,000,000	
July	-	1,000,000	
August	-	1,000,000	
September	-	1,000,000	
October	-	1,000,000	
November	-	1,000,000	
December	-	1,000,000	
Total	-	1,000,000	