

1 Q. Please provide details as to how the \$81.9 million in Table 3.3 of the 2013 Amended
 2 GRA was calculated, and provide the basis for any difference in assumptions
 3 between this value and the values used to generate the \$191.758 million fuel cost
 4 figure in Table 3 of Exhibit 2 of the GRA Compliance Application.

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7 A. Table 3.3 in the 2013 Amended GRA provides Hydro's fuel expenses. For the 2014
 8 Test Year, it was estimated that the total fuel cost would be \$283.7 million, which
 9 was reduced by \$81.9 million relative to the 2007 Test Year as a result of normal
 10 RSP activity.¹ With the additional reduction of \$10.0 million resulting from the fuel
 11 deferral account, the Net Fuel expense for the 2014 Test Year was \$191.8 million.
 12 The details of the \$81.9 million reduction related to the RSP from Table 3.3 of the
 13 2013 Amended GRA are as follows:

Table 1
2014 Test Year RSP Balances

Particulars (\$)	Total
Load Variation	(23,384,887)
Fuel Price	126,383,400
Hydrology	(21,460,521)
Labrador Write-off	339,903
Total	81,877,895

14 Table 3.3 of the 2013 Amended GRA is presented in millions, while Table 3 of
 15 Exhibit 2 of the GRA Compliance Application is presented in thousands. There is no
 16 difference in the assumptions between the \$81.9 million used to generate the

¹ 2013 Amended General Rate Application, page 3.12.

1 \$191.8 million as presented in the 2013 GRA evidence and the fuel costs used to
2 generate the \$191,758 thousand as presented in in the GRA Compliance
3 Application.