

1 Q. **Reference: Cost Relationship to Changes in Newfoundland Power's Return on Equity**

2 Please estimate the impacts, if any, on Hydro expenses if Newfoundland Power's common
3 equity portion of its capital structure was increased or decreased by 1% while maintaining the
4 same currently approved return on equity.

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7 A. Please refer to Newfoundland and Labrador Hydro's response to PUB-NLH-005 of this
8 proceeding.