

- 1 **Q. Please describe whether the Board’s ongoing Reliability and Resource Adequacy**
2 **Study factored into Dr. Booth’s assessment of Newfoundland Power’s business risk.**
3 **If so, how?**
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- 5 **A.** Dr. Booth is not an engineer and a deep analysis of this is beyond his expertise. He is
6 aware of the problem and the decision of Newfoundland Hydro to keep the Holyrood
7 generating plant in service until the reliability is resolved. Dr. Booth considers this a short
8 run problem that will be solved by capable engineers, where the main risk is the financial
9 cost involved and its impact on rates. Although important, the financial cost is not as
10 significant as the existing cost of Muskrat Falls.