

1 **Section 3: Finance/Fair Return**  
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3 **Q. References: “2025/2026 General Rate Application,” Newfoundland Power Inc.,**  
4 **December 12, 2023, vol. 1, Evidence, sec. 3.2.1, p. 3-5, Table 3-2 and “2025/2026**  
5 **General Rate Application – Additional Information,” Newfoundland Power Inc.,**  
6 **December 13, 2023, sch. B, att. 2, sec. 3, p. 2, Table 3-2.**

- 7 a) **Please update Table 3-2 by year for 2022 to 2026 Forecast including 2023**  
8 **Actuals and 2022 and 2023 Test Years.**  
9 b) **Please provide a table similar to Table 3-2 for 2016–2021 including all Actuals**  
10 **and 2016, 2017, 2019, and 2020 Test Years.**  
11 c) **Please explain where there are variances exceeding 10% between Actuals and**  
12 **Test Year for the period 2016–2023.**  
13 d) **Is Newfoundland Power pursuing additional other revenue opportunities that**  
14 **are not included in the forecast?**

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16 A. a) See Attachment A for the requested information.  
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18 b) See Attachment B for the requested information.  
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20 c) See Attachment A and Attachment B for the requested information.  
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22 d) The Company has included all known and measurable other revenue opportunities in  
23 the forecast.

**Other Revenue  
2022 to 2026E**

<b>Newfoundland Power Inc. Other Revenue 2022 to 2026 Existing (S000s)</b>									<b>Actual vs. Test Year</b>	
	<b>2022TY</b>	<b>2023TY</b>	<b>2022A</b>	<b>2023A</b>	<b>2023F</b>	<b>2024E</b>	<b>2025E</b>	<b>2026E</b>	<b>2022</b>	<b>2023</b>
Pole Attachment	2,475	2,483	2,483	2,579	2,545	2,585	2,622	2,660	0%	4%
Provisioning Work	1,335	1,318	2,086	1,875	1,579	1,270	1,015	1,027	56%	42%
Customer Account Interest	1,292	1,277	1,212	1,871	1,681	1,311	1,401	1,464	-6%	47%
Interest on RSA	(623)	-	(1,667)	(38)	(24)	3,213	4,296	4,758	168%	0%
Wheeling Charges	753	722	765	675	723	719	705	704	2%	-7%
Miscellaneous	697	673	1,241	1,015	918	928	980	1,033	78%	51%
<b>Total</b>	<b>5,929</b>	<b>6,473</b>	<b>6,120</b>	<b>7,977</b>	<b>7,422</b>	<b>10,026</b>	<b>11,019</b>	<b>11,646</b>	<b>3%</b> <sup>1</sup>	<b>23%</b> <sup>2</sup>

<sup>1</sup> Overall, 2022 Actual revenues were consistent with the 2022 Test Year.

<sup>2</sup> 2023 Actual revenues were higher than 2023 Test Year primarily as a result of higher Customer Account Interest due to higher interest rates, higher provisioning work due to additional requests from third party telecommunications companies related to fibre op projects and higher miscellaneous due to higher interest rates on customer financing plans.

**Other Revenue  
2016 to 2021**

Newfoundland Power Inc.  
**Other Revenue**  
**2016 to 2021**  
**(\$000s)**

	2016TY	2017TY	2019TY	2020TY	2016A	2017A	2018A	2019A	2020A	2021A	Actual vs. Test Year			
											2016	2017	2019	2020
Pole Attachment	1,722	1,761	2,318	2,360	1,902	2,429	2,241	2,275	2,507	2,668	10%	38%	-2%	6%
Provisioning Work	698	688	943	883	737	931	1,811	2,280	1,834	1,473	6%	35%	142%	108%
Customer Account Interest	992	998	913	909	923	888	1,125	1,335	1,292	1,040	-7%	-11%	46%	42%
Interest on RSA	-	-	-	-	281	615	332	(134)	(176)	(1,091)	0%	0%	0%	0%
Wheeling Charges	696	685	751	758	699	714	765	765	753	740	0%	4%	2%	-1%
Miscellaneous	697	700	687	684	692	706	2,585	1,378	1,016	1,650	-1%	1%	101%	49%
<b>Total</b>	<b>4,805</b>	<b>4,832</b>	<b>5,612</b>	<b>5,594</b>	<b>5,234</b>	<b>6,283</b>	<b>8,859</b>	<b>7,899</b>	<b>7,226</b>	<b>6,480</b>	<b>9%</b>	<b>30%</b>	<b>41%</b>	<b>29%</b>

2016 Actual revenues were consistent with 2016 Test Year.

2017 Actual revenues were higher than 2017 Test Year primarily as a result of higher pole attachment revenues and higher provisioning work due to additional requests from third party telecommunications companies.

2019 Actual revenues were higher than 2019 Test Year primarily as a result of higher provisioning work due to additional requests from third party telecommunications companies, higher miscellaneous revenue as a result of property dispositions in 2019 and higher customer account interest.