

1 **Volume 2: Cost of Capital: Expert Opinion of James Coyne- Capital Structure and Risk**
2 **Profile**

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4 **Q. Please provide the full Consensus economics forecasts referenced on page 40 and**
5 **any updates that are now available.**

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7 A. Please see Attachment A for the April 2023 Consensus Economics report that is
8 referenced on page 40 of Concentric’s *Cost of Capital* report. The October 2023 update
9 of the long-term forecast is provided as Attachment B.

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11 Attachments A and B are available in electronic format on Newfoundland Power’s
12 stranded website at: <https://ftp.nfpower.ca/>.

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14 Please note that Attachments A and B are secure documents and therefore Newfoundland
15 Power is unable to include the Request for Information number, attachment number, or
16 page number on the top right-hand corner of each page in accordance with Order No.
17 P.U. 5 (2024).