## **Volume 2: Cost of Service Study**

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Q. (Section 5, page 5-7) Does Newfoundland Power accept an approved cost of service study as a standard of reasonableness even though it does not necessarily agree with every aspect included in a cost of service study, and even if it has not raised specific issues relating to the cost of service study at the relevant hearing?

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A. Newfoundland Power is not able to generalize about whether the referenced cost of service study represents a standard of reasonableness without being able to examine its specific contents.