Newfoundland Power Inc. – Approval of Compliance with Order No. P.U. 3 (2025) and Customer Rates, Rules and Regulations, effective July 1, 2025
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- Q. (Reference 2025/2026 GRA Compliance Report) Did the Board effectively approve an 8.5% rate increase for the 2025-26 GRA which when added to wholesale rate and MTA/RSA adjustments, would have resulted in a total rate increase of 15.3% on July 1, 2025 in the absence of rate smoothing?
- This is confirmed. See Table 2 in Schedule 2 to the Application, which provides a breakdown of the *pro forma* overall average customer rate increase of 15.3% effective July 1, 2025, before consideration of an adjustment related to customer rate smoothing for July 1, 2025.