

1 **General**

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3 **Q. Reference: "2025 Capital Budget Application," Newfoundland Power Inc.,**  
4 **June 28, 2024, 2025 Capital Budget Overview, sec. 2.3.4, p. 12, Table 3.**

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6 **Please provide Newfoundland Power's 2025 planned capital expenditures as a**  
7 **percentage of the Net Book Value of its Property, Plant, and Equipment, in**  
8 **comparison to the other Atlantic Canadian utilities used for comparison in**  
9 **Table 3.**

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11 A. Newfoundland Power's planned capital expenditures for 2025 is \$128.0 million. The total  
12 forecast net book value of the Company's property, plant and equipment ("PPE") for  
13 2025 is \$1,504.1 million. The planned capital expenditures represent 8.5% of the total  
14 net book value of the Company's PPE in 2025.<sup>1</sup>

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16 The Company does not have the required information for the other Atlantic Canadian  
17 utilities for 2025 and cannot provide the comparison as requested.<sup>2</sup>

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<sup>1</sup> \$128.0 million / \$1,504.1 million = 8.5%

<sup>2</sup> Newfoundland Power relies on the capital investment figures included in the audited and publicly available financial statements of the Atlantic Canadian utilities.