Q. (Reference Application, 5.1 Port Union Building Replacement, page 10) It is stated that the cost to replace the building is estimated at about \$1.3 million. How does this compare to the cost for a contractor to build a single-family home of comparable size at this site?

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A. The Company is unaware of the cost to build a residential single-family home of comparable building size in Port Union and is unable to speculate.