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Newfoundland Power has incorporated the expected impacts of the Oil to Electric Α. Program within the Company's service territory into the Company's load and sales forecast. Table 1 provides Newfoundland Power's forecast residential oil heating to electric heating conversions for the period 2023 to 2026 and the associated sales forecast impact.²

Table 1 Residential Oil Heating to Electric Heating Conversions 2023-2026			
Year	Conversions per Year	Annual Sales Forecast Impacts³ (GWh)	Cumulative Sales Forecast Impact (GWh)
2023	1,700	13	13
2024	3,100	24	37
2025	2,900	22	59
2026	1,800	14	73
Total	9,500	73	

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The total impact of the cumulative sales by 2026 on peak demand, based on a five-year average system load factor of 49.35%, is an estimated 9 MW by 2024, 14 MW by 2025, and 17 MW by 2026.

19 20 21 For capital investments reflected in the 2025 Capital Budget Application and the five-year capital plan to address projected conversions from oil heating to electric heating, see the response to RFI PUB-NP-003.

The Oil to Electric Program is also available to customers in Newfoundland and Labrador Hydro's service territory.

See part a) of response to Request for Information ("RFI") PUB-NP-097 filed as part of Newfoundland Power's 2025/2026 General Rate Application.

Newfoundland Power has estimated the average energy impact of domestic conversion from oil heating to electric heating to be approximately 7,600 kWh annually, based on the difference in average use for a domestic all-electric customer versus a domestic regular customer.