

1 **Q. Reference: (2024 Rate of Return on Rate Base, Table 5)**
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3 **In the Board’s communication dated November 27, 2023 relating to NP’s 2025/2026**
4 **GRA, it is stated “The Board directs that Newfoundland Power provide detailed**
5 **information as to customer rate impacts and rate stabilization account balances for**
6 **2025 and 2026, including financing charges, for the two different approaches to the**
7 **recovery of wholesale power supply costs.” In an effort to give customers a more**
8 **complete picture of rate impacts, please provide a revised Table 5 showing customer**
9 **rate impacts incorporating rebased wholesale power supply costs that incorporate**
10 **forecast variances in power supply costs for 2024.**

11
12 **A.** Table 5 in the *2024 Rate of Return on Rate Base* report provides the customer rate impact
13 of 1.5% on July 1, 2024 resulting from the proposed customer rate change.

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15 The July 1, 2024 rate change will also include the annual July 1st rate adjustment, which
16 will include the recovery of wholesale power supply cost variances from 2023.¹ For
17 estimated customer rate impacts for the July 1, 2024 rate adjustment, see the response to
18 Request for Information NLH-NP-008.

¹ Wholesale power supply costs are only rebased in test years as a part of general rate applications. Between test years, variances in wholesale power supply costs from the previous year are recovered through the July 1st rate adjustment.