

1 **Reference: PUB-NP-017**

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3 **Q. It is stated that the asset management review is a long-term initiative with**
4 **the framework for the review completed in 2022 and the results expected to**
5 **be available in 2024. Implementation of any recommendations is said to**
6 **depend on the identified recommendations and may require a phased**
7 **approach over several years. Please explain the process and schedule**
8 **Newfoundland Power anticipates will be required to implement the**
9 **recommendations, including whether it is anticipated that any regulatory**
10 **approvals will be required to implement all or any of the recommendations**
11 **and whether the finalization of the Capital Budget Application Guidelines**
12 **(Provisional) will be a consideration in the implementation of the**
13 **recommendations.**

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15 A. Results from Newfoundland Power's asset management review will be available in the
16 first quarter of 2024.¹ At this time, it is not known what specific additional process, or
17 changes to programs, projects or policies may be required to implement the
18 recommendations resulting from the review.

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20 Certain recommendations may include costs that require Board approval before their
21 implementation. For example, Newfoundland Power anticipates a two-year capital
22 project will be required to replace the Company's existing asset management system.
23 The Company anticipates seeking approval for this project no later than the *2025 Capital*
24 *Budget Application*.²

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26 The Provisional Guidelines and their finalization are a consideration in the Company's
27 asset management review. As part of the review, the Company will assess what
28 changes to its practices and procedures would be required, as well as any additional
29 software, that will assist in adhering to the filing requirements as set out in Appendix A
30 of the Provisional Guidelines.³

¹ See the response to Request for Information PUB-NP-016, Attachment A, page 27.

² See the response to Request for Information CA-NP-118.

³ See the response to Request for Information PUB-NP-001.