

1 **Reference: Hydro Plants Refurbishment and Rehabilitation**

2

3 **Q. A number of projects for hydro plants are included in the 2024 Capital**

4 **Budget. Does Newfoundland Power have a plan or strategy in place, similar to**

5 **those for transmission lines and substations to evaluate its hydro generation**

6 **assets?**

7

8 A. Newfoundland Power does not currently have a formalized strategy in place for hydro

9 plant assets similar to the transmission and substation strategies. Capital expenditures

10 for Newfoundland Power's hydro plants are considered as part of the Company's capital

11 planning process.¹

12

13 Newfoundland Power's asset management approach for its hydro plants was reviewed

14 by the Liberty Consulting Group ("Liberty") in 2014. See the response to Request for

15 Information PUB-NP-050 for additional information regarding the effectiveness of the

16 Company's asset management approach.

¹ See Newfoundland Power's *2024 Capital Budget Application, 2024 Capital Budget Overview, Section 2.2 Capital Planning at Newfoundland Power.*