

1 **Reference: 2024-2028 Capital Plan**
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3 **Q. Page 7. Does Newfoundland Power plan to include in the planned review of**
4 **its asset management practices the causes of the increase in equipment**
5 **failures on the distribution system and does Newfoundland Power anticipate**
6 **any changes in its practices to address the increase in equipment failures that**
7 **has occurred over the past five years?**
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9 A. Newfoundland Power is undertaking a review of its asset management practices to
10 ensure its practices continue to be adequate, given the age of its electrical system, and
11 remain consistent with industry best practices. For an update on the review, see the
12 response to Request for Information PUB-NP-017.
13

14 Results from the review are not yet available to determine any future changes in asset
15 managements practices.¹ Newfoundland Power’s asset management review is a long-
16 term initiative and the timelines associated with the review may require a phased
17 approach over several years. For more information on the increase in equipment
18 failures that has been observed, see the response to Request for Information
19 PUB-NP-023.

¹ The timeline of the asset management review is driven, in part, by the upcoming obsolescence of the Company’s core asset management technology. Newfoundland Power anticipates that any new asset management technology would provide more granular, equipment-specific data regarding an asset’s performance. In the long-term, this data would help identify causes of equipment failures and could help mitigate the increase in equipment failures currently observed.