

1 **Reference: 2024-2028 Capital Plan**

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3 **Q. Page 1. The review of Newfoundland Power’s asset management program is**  
4 **expected to be completed in 2024. What process does Newfoundland Power**  
5 **anticipate will occur after the completion of the review, including whether**  
6 **any review by the Board will be required? Does Newfoundland Power**  
7 **anticipate that any changes in asset management practices flowing from this**  
8 **review will be incorporated in its 2025 capital budget process?**

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10 A. The execution of Newfoundland Power’s asset management review will ensure the  
11 Company’s asset management practices continue to facilitate the delivery of safe and  
12 reliable service to its customers at the lowest possible cost. Opportunities identified for  
13 implementation will be captured in an implementation plan. These opportunities may  
14 entail capital expenditures and operating costs. Such costs, if required, will be proposed  
15 for Board approval through normal regulatory proceedings, including annual capital  
16 budget applications and general rate applications, to ensure they are in the interest of  
17 customers.

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19 Newfoundland Power notes that its asset management review is a long-term initiative.  
20 The timelines associated with implementing any resulting recommendations will depend  
21 on the recommendations identified and may require a phased approach over several  
22 years. Results from the review are not yet available to determine if any changes in  
23 asset managements practices may be incorporated into the 2025 capital budget process.

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25 However, the replacement of the Company’s existing asset management technology is  
26 expected to require a two-year capital project.<sup>1</sup> For more information on the Company’s  
27 asset management technology, see the response to Request for Information  
28 PUB-NP-016, Attachment A.

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<sup>1</sup> Newfoundland Power has included in its five-year capital plan capital expenditures to replace the existing asset management technology.