

1 **Q. (Reference CA-NP-067) In Table 1, the CBOC annual inflation rates for Business**
 2 **Non-Residential Structures, Machinery and Equipment are all less than 0.10%.**
 3 **Rates for 2024 and 2025 are given as 0.03% and 0.08%. In the CBOC**
 4 **publication "Hidden Shoals, Canada's Three-Year Outlook" April 2023, Table 13**
 5 **gives forecast inflation rates for those years are 0.8% and 1.2% respectively.**
 6 **Please reconcile.**

7
 8 A. Newfoundland Power does not have access to the Conference Board of Canada
 9 ("CBOC") publication "Hidden Shoals, Canada's Three-Year Outlook" from April 2023
 10 under the Company's current subscription. As such, the Company is unable to provide
 11 the requested reconciliation.¹

12
 13 The response to Request for Information CA-NP-067 includes the annual inflation from
 14 the CBOC's data release on August 2, 2023. The data included a series for Non-
 15 Residential Structures and a series for Machinery and Equipment.

16
 17 Table 1 provides the annual inflation rates from 2024 to 2028 for the Canada GDP
 18 deflator, Non-Residential Structures and Machinery and Equipment.

Table 1 Conference Board of Canada Deflators Annual Percentage Increase			
Year	Canada GDP	Non-Residential Structures	Machinery and Equipment
2024	1.95%	2.15%	0.03%
2025	1.63%	2.13%	0.08%
2026	1.63%	2.12%	0.09%
2027	1.66%	2.03%	0.09%
2028	1.84%	2.11%	0.09%

¹ The publication is available for purchase at https://www.conferenceboard.ca/product/canadas-three-year-outlook_april2023/