

1 **Q. (Reference Technical Conference) For projects/programs over \$750,000 for**  
 2 **which the historical averages have also been used to determine expenditures**  
 3 **in previous CBAs, have actual expenditures been similar to the CBA amounts?**  
 4 **Please include in the response a comparison of actual and 2022 CBA figures for**  
 5 **2022, a comparison of actual and 2021 CBA figures for 2021, and similarly for**  
 6 **2020 and 2019.**

7  
 8 A. Over the period from 2019 to 2022 for programs where historical averages have been  
 9 used to determine forecast expenditures, the actual expenditures have been similar to  
 10 the budget estimates.<sup>1</sup> Overall, on an annual basis, the total variance ranged from 1%  
 11 in 2020 to 17% in 2019. In total, across the four years, the total variance was 10%.

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 13 Table 1 below provides a comparison of actual expenditures and budget estimate by  
 14 individual program for the years requested.

**Table 1**  
**Comparison of Budget to Actual**  
**(\$000s)**

Program	2019		2020		2021		2022	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Extensions	10,725	13,379	11,318	10,561	10,891	12,427	10,333	12,489
Meters	622	481	741	832	680	733	818	773
Street Lighting	2,301	3,455	2,635	3,477	1,979	2,224	2,507	3,146
Services	3,037	3,090	3,272	2,890	3,110	3,247	3,038	3,697
Transformers	6,716	5,696	6,581	5,628	5,945	6,332	5,958	7,307
Reconstruction	5,376	5,579	5,513	6,275	5,567	5,959	5,902	6,179
Rebuild Distribution Lines	3,977	4,371	3,985	4,477	3,965	4,143	4,333	3,956
Relocate/Replace Distribution Lines for Third Parties	2,442	5,192	2,553	2,745	3,155	3,060	3,370	3,055
Transmission Line Maintenance	2,100	2,214	2,245	2,139	2,238	2,404	2,398	2,488
Substation Replacements Due to In-Service Failures	3,547	4,532	3,269	3,684	3,413	4,113	3,691	4,562

<sup>1</sup> For transformers, services, meters and street lighting, prior to Newfoundland Power's *2023 Capital Budget Application*, these capital projects combined both new and replacement components. With the implementation of the Provisional Guidelines, effective for Newfoundland Power's *2023 Capital Budget Application*, projects and programs were realigned to conform with investment classifications for Access and Renewal.