

- 1 **Q. Please provide a trajectory for Capital Budgets over the next ten years.**
2
3 A. The trajectory for Capital Budgets over the next ten years cannot be provided.
4 Newfoundland Power prepares capital plans with a five-year time horizon in accordance
5 with section I.E. of Appendix A of the Provisional Guidelines.¹

¹ See Newfoundland Power's *2024 Capital Budget Application, 2024-2028 Capital Plan*, Appendix A for the Company's five-year capital plan.