

- 1 **Q. (Reference Application) Please provide a table of the annual values from the**
2 **years 1993 to 2024 for the following items: NP's total capital expenditure, the**
3 **GDP deflator, NP's total capital expenditure expressed in real terms using the**
4 **GDP deflator, the number of NP customers, NP real capital expenditures per**
5 **customer. (For 2023 and 2024 use the Conference Board of Canada's forecast**
6 **for GDP deflator; for 2023 use NP's estimate of total spending and for 2024 use**
7 **NP's 2024 CBA figures.)**
8
- 9 A. Attachment A provides a table of annual values from 1993 to 2024 for the Company's
10 total capital expenditure in nominal and real terms, the GDP deflator and the number of
11 customers. It also provides Newfoundland Power's capital expenditures per customer in
12 real terms.
13
14 Since 1993, the Company's total capital expenditure per customer in real terms has
15 increased by 26.7%, or an average annual increase of 0.9%.¹

¹ $(\$417 - \$329) / \$329 = 26.7\% / 31 = 0.9\%$

ATTACHMENT A:

**Newfoundland Power Inc. Total Capital Expenditures:
Nominal and in Real Terms per Customer**

Newfoundland Power Inc.
Total Capital Expenditures: Nominal and in Real Terms per Customer
For the Years 1993 to 2024

Year	Nominal Amounts		Deflator	Inflation Adjusted	Amount per Customer
	Total Capital Expenditures (\$000)	Number of Customers		(\$000s)	(\$)
			GDP Deflator ¹	Total Capital Expenditures (Real)	Total Capital Expenditures (Real)/Customer
1993	33,861	202,246	0.51	66,633	329
1994	34,774	205,716	0.52	67,452	328
1995	30,782	207,780	0.53	58,390	281
1996	28,770	210,161	0.54	53,639	255
1997	30,965	212,359	0.54	57,075	269
1998	45,245	214,150	0.54	83,545	390
1999	42,282	213,641	0.55	76,629	359
2000	42,836	215,210	0.58	74,405	346
2001	66,423	216,879	0.59	113,477	523
2002	65,128	219,072	0.59	109,916	502
2003	62,558	221,653	0.61	102,243	461
2004	55,922	224,464	0.63	88,513	394
2005	51,128	227,301	0.65	78,477	345
2006	58,712	229,500	0.67	87,845	383
2007	69,019	232,262	0.69	99,993	431
2008	63,615	235,778	0.72	88,631	376
2009	69,326	239,307	0.70	98,874	413
2010	76,605	243,426	0.72	106,228	436
2011	74,800	247,163	0.74	100,477	407
2012	80,542	251,531	0.75	106,888	425
2013	84,665	255,618	0.77	110,442	432
2014	112,564	258,879	0.78	144,032	556
2015	100,501	261,774	0.77	129,734	496
2016	99,846	264,406	0.78	127,928	484
2017	89,734	266,450	0.80	112,096	421
2018	89,434	267,995	0.81	109,939	410
2019	106,594	269,045	0.83	129,019	480
2020	96,024	270,285	0.83	115,560	428
2021	117,445	272,054	0.90	130,651	480
2022	118,019	273,764	0.97	122,267	447
2023F	122,869	275,063	0.98	125,392	456
2024F	115,252	276,208	1.00	115,252	417

¹ Inflation adjusted in 2024 dollars.