

- 1 **Q.** **Reference: *Fair Return for Newfoundland Power (NP)*, Evidence of**
2 **Laurence D. Booth, September 28, 2021, Appendix B, Schedule 1.**
3
4 **Please provide an Excel spreadsheet showing the annual returns for the**
5 **Canadian stock market since 1924.**
6
7
8 **A.** Provided as NP-CA-059 Attachment 1.

Equities

1924	11.25
1925	28.74
1926	24.42
1927	44.92
1928	32.92
1929	-11.60
1930	-30.90
1931	-32.96
1932	-12.92
1933	51.63
1934	20.26
1935	30.63
1936	25.35
1937	-15.83
1938	9.13
1939	0.19
1940	-19.13
1941	1.93
1942	13.99
1943	19.67
1944	13.47
1945	36.05
1946	-1.50
1947	0.34
1948	12.13
1949	22.61
1950	48.43
1951	24.04
1952	-0.42
1953	2.15
1954	39.05
1955	27.80
1956	13.22
1957	-20.58
1958	31.25
1959	4.59
1960	1.78
1961	32.75
1962	-7.09
1963	15.60

1964	25.43
1965	6.68
1966	-7.07
1967	18.09
1968	22.45
1969	-0.81
1970	-3.57
1971	8.01
1972	27.38
1973	0.27
1974	-25.93
1975	18.48
1976	11.02
1977	10.71
1978	29.72
1979	44.77
1980	30.13
1981	-10.25
1982	5.54
1983	35.49
1984	-2.39
1985	25.07
1986	8.95
1987	5.88
1988	11.08
1989	21.37
1990	-14.80
1991	12.02
1992	-1.43
1993	32.55
1994	-0.18
1995	14.53
1996	28.35
1997	14.98
1998	-1.58
1999	31.71
2000	7.41
2001	-12.57
2002	-12.44
2003	26.72
2004	14.48
2005	24.13

2006	17.26
2007	9.83
2008	-33
2009	35.05
2010	17.61
2011	-8.71
2012	7.19
2013	12.99
2014	10.55
2015	-8.32
2016	21.08
2017	9.10
2018	-8.89
2019	22.88
2020	5.60