

- 1 **Q.** **Reference: *Fair Return for Newfoundland Power (NP)*, Evidence of**
2 **Laurence D. Booth, September 28, 2021, page 48, lines 13-14.**
3
4 ***“In other words, the possibility of higher electricity costs due to Muskrat***
5 ***Falls is not a factor during the upcoming test years.”***
6
7 **Please describe Dr. Booth’s understanding of when and to what extent**
8 **customer rates will increase as a result of the Muskrat Falls Project.**
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11 **A.** Dr. Booth’s understanding is that this is as yet unknown and that NP has not
12 yet factored it into its forecasts for the test year. The public information to
13 which Dr. Booth has access has yet to reveal the near term impact of rate
14 mitigation as a result of Canada/Newfoundland and provincial action.
15
16 See Dr. Booth’s answer to PUB-CA-12.