

1 **Q. Reference: “2022/2023 General Rate Application,” Newfoundland Power, May 27,**
2 **2021, Volume 1, Section 3, Page 3-4, Footnote 5.**

3
4 **Please provide further details on the revenue gain from property disposition. Was**
5 **the property disposition gain reflected in the forecast used in rate setting in the last**
6 **test year? If not, why not?**

7
8 A. Property located at Torbayman’s Pond was sold in April 2019 for proceeds of
9 \$0.5 million.

10
11 The Company filed its *2019/2020 General Rate Application* on June 1, 2018. As the
12 property disposition was not expected at that time, it was not reflected in the test year
13 revenue requirements included in that general rate application.