

- 1 **Q. Reference: “2022/2023 General Rate Application,” Newfoundland Power, May 27,**
 2 **2021, Volume 1, Exhibit 3, Line 2.**
 3
 4 **Please explain the large transfers to the RSA forecast for 2022 and 2023 shown on**
 5 **line 2.**
 6
 7 A. The transfers from (to) the Rate Stabilization Account (“RSA”) for 2022 and 2023
 8 forecast reflect the normal operation of regulatory mechanisms.¹
 9
 10 See Table 1 for a breakdown of RSA transfers for 2022 and 2023 forecast.

**Table 1:
Transfers from (to) RSA
2022 and 2023 Forecast
(\$000s)**

Regulatory Mechanism	2022	2023
Conservation and Demand Management Amortization	6,189	6,554
Pension Expense Variance Deferral Account	(697)	(3,564)
Other Post Employment Benefits Deferral Account	1,528	1,640
Energy Supply Cost Variance	(24,348)	(26,665)
	(17,328)	(22,035)

¹ See response to Request for Information PUB-NP-041 for information on the Company’s regulatory supply cost mechanisms. Further, see response to Request for Information NLH-NP-038 for a discussion associated with Newfoundland Power’s Energy Supply Cost Variance.