

- 1 **Q. (Reference CA-NP-064) It is stated "When adjusted for inflation, Newfoundland**
2 **Power's operating cost per customer is forecast to be approximately 16% less in 2023**
3 **than it was in 2011." How does the 2023 figure compare to 2020?**
4
5 A. When adjusted for inflation, Newfoundland Power's operating cost per customer is
6 forecast to be approximately 0.9% less in 2023 than it was in 2020.¹

¹ On an inflation-adjusted basis, Newfoundland Power's operating cost per customer is approximately \$235 in 2020 and \$233 in 2023 forecast [$(\$233 - \$235) / \$235 = -0.0085$, or approximately -0.9%].