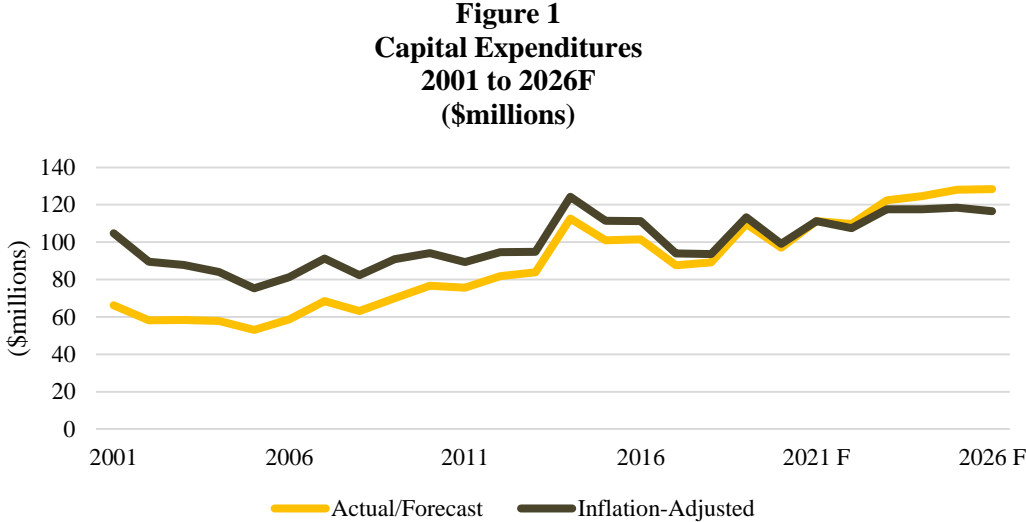


- 1 **Q. (Reference Capital Plan) Please provide a graph showing capital expenditures and**
- 2 **regulated rate base for each of the past 20 years and forecast through 2026.**
- 3
- 4 **A.** Figure 1 shows Newfoundland Power’s capital expenditures on a nominal and inflation-
- 5 adjusted basis from 2001 to 2026 forecast.



- 6 Figure 2 shows the Company’s average rate base on a nominal and inflation-adjusted
- 7 basis from 2001 to 2026 forecast.

