

- 1 **Q. (Reference Capital Plan) Please provide a table showing capital budget, rate base,**
2 **revenue requirement, and year-over-year rate change for each of the last 20 years**
3 **and forecast for the years 2021 through 2026. Exclude purchased power costs from**
4 **the revenue requirement and rate change calculations.**
5
6 A. See Attachment A for the information requested.

Information as Requested

Information as Requested
(\$000s)

Year	Capital Budget	Average Rate Base	Revenue Requirement ¹ (A)	Power Supply Costs ² (B)	Difference (C= A-B)	Customer Rate Changes ³
2001	63,028	545,162	343,876	193,332	150,544	0.0%
2002	57,839	573,337	341,956	193,332	148,624	-0.6%
2003	56,436	675,730	374,259	226,576	147,683	-0.2%
2004	52,309	715,111	381,688	230,286	151,402	0.0%
2005	49,151	745,446	379,531	230,286	149,245	-0.5%
2006	52,220	752,917	379,531	230,286	149,245	0.0%
2007	62,851	788,556	377,069	230,286	146,783	-0.5%
2008	55,178	820,876	497,346	337,159	160,187	2.7%
2009	63,821	848,493	497,346	337,159	160,187	0.0%
2010	70,779	875,210	528,783	351,034	177,749	3.5%
2011	74,894	876,356	532,916	351,034	181,882	0.8%
2012	79,690	883,045	532,916	351,034	181,882	0.0%
2013	80,788	915,820	586,309	391,438	194,871	4.8%
2014	103,572	964,930	612,140	399,198	212,942	0.0%
2015	94,211	1,019,082	612,140	399,198	212,942	0.0%
2016	107,028	1,061,044	665,114	448,724	216,390	1.2%
2017	95,521	1,092,254	671,005	448,077	222,928	0.0%
2018	84,776	1,117,341	671,005	448,077	222,928	0.0%
2019	100,856	1,153,556	672,254	447,307	224,947	0.0%
2020	96,614	1,181,897	673,846	447,324	226,522	0.0%
2021F	111,298	1,207,014	673,846	447,324	226,522	0.0%
2022F	109,651	1,241,958	673,846	447,324	226,522	0.0%
2023F	122,321	1,289,859	673,846	447,324	226,522	0.0%
2024F	124,674	1,347,944	673,846	447,324	226,522	0.0%
2025F	128,086	1,397,007	673,846	447,324	226,522	0.0%
2026F	128,399	1,445,862	673,846	447,324	226,522	0.0%

¹ Revenue requirements are those approved by the Board as part of Newfoundland Power general rate applications ("GRA") for the purposes of setting customer rates and do not reflect any proposals that are currently under consideration by the Board as part of the Company's 2022/2023 GRA. Actual revenue requirement figures include adjustments as a result of the operation of the automatic adjustment formula and exclude adjustments associated with wholesale power supply changes that occurred outside of a GRA.

² Power supply costs are those approved as part of Newfoundland Power GRAs and do not reflect any potential wholesale power supply changes, such as those related to the commissioning of the Muskrat Falls Project. Actual power supply cost figures exclude adjustments associated with wholesale power supply changes that occurred outside of a GRA.

³ Customer rate changes are those approved by the Board as part of Newfoundland Power GRAs. They do not reflect any rate proposals that are currently under consideration by the Board as part of the Company's 2022/2023 GRA or any potential wholesale power supply rate changes, such as those related to the commissioning of the Muskrat Falls Project. Actual rate changes exclude wholesale power supply rate changes that occurred outside of a GRA and the annual July 1st rate change, which primarily relates to Hydro's rate stabilization plan.