- Q. Reference: Bowman, Patrick, "Electrification, Conservation and Demand
   Management Plan Review, including Use of a Modified Total Resource Cost Test,"
   InterGroup Consultants Ltd., May 4, 2022, p. 10/10–12.
- In short, assuming the above cost profile has been properly
  developed to capture all incremental benefits of the program
  (including benefits of avoiding peak load impacts), then the program
  is a relative wash at best, and on a risk-adjusted basis should likely
  not be aggressively pursued.
- As noted in Newfoundland Power Inc.'s response to PUB-NP-066, the largest negative impact for customers would be an average annual bill increase of \$4 in 2024, in contrast to an average annual bill savings of over \$100 by 2034. In this context, does Mr. Bowman maintain his opinion regarding the Plan as quoted above? Please explain.
- 14 A. Please see NLH-IIC-002.