

- 1 **Q. Please provide a detailed listing of actual General Expenses Capitalized over the**  
2 **past five years (2014–2018) and a detailed listing of budgeted General Expenses**  
3 **Capitalized included in this application.**  
4
- 5 A. Please see Attachment A to this response for a breakdown of actual General Expenses  
6 Capitalized for the period 2014 to 2018 and forecast expenditures for the period 2019 to  
7 2024.

**General Expenses Capitalized  
2014-2024 Forecast**

**Newfoundland Power Inc.**  
**General Expenses Capitalized**  
**2014-2024 Forecast**  
**(\$000s)**

Year	Direct GEC	Indirect GEC			Total Indirect GEC	Total GEC
		Construction Activities	Non-Construction Activites	Pensions		
2014	1,013	1,239	689	1,470	3,398	4,411
2015	1,082	1,225	634	1,951	3,810	4,892
2016	1,009	1,268	608	1,078	2,954	3,963
2017	1,120	1,224	657	966	2,847	3,967
2018	1,073	1,325	662	795	2,782	3,855
2019F	1,120	1,356	673	2,851 <sup>1</sup>	4,880	6,000
2020F	1,120	1,337	640	2,903 <sup>1</sup>	4,880	6,000
2021F	1,120	1,302	589	2,989 <sup>1</sup>	4,880	6,000
2022F	1,120	1,328	597	2,955 <sup>1</sup>	4,880	6,000
2023F	1,120	1,327	581	2,972 <sup>1</sup>	4,880	6,000
2024F	1,120	1,424	659	2,797 <sup>1</sup>	4,880	6,000

<sup>1</sup> Forecast pension amounts reflect a change in accounting practices beginning in 2019 associated with Accounting Standards Update 2017-07. This change was approved by the Board in Order No. P.U. 2 (2019) following Newfoundland Power's 2019/2020 General Rate Application.