

- 1 **Q. Provide a schedule of proposed capital budgets as presented to the Board for the**
 2 **period 2010 to 2018, with a listing of the proposed budgets, the actual budget spent,**
 3 **and the percentage of variances overbudget or underbudget as the case may be.**
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- 5 A. Table 1 provides a list of the approved capital budget, actual capital expenditure, and
 6 percentage variance for the period 2010 to 2016. Data on actual capital expenditures and
 7 any variances are not yet available for 2017 and 2018.
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Table 1
Capital Budget and Expenditure
2010-2016
(000s)

	2010	2011	2012	2013	2014	2015	2016
Approved Capital Budget	\$63,929	\$72,219	\$76,543	\$80,038	\$83,712	\$93,461	\$106,278
Actual Capital Expenditure	\$70,706	\$74,583	\$76,518	\$84,167	\$94,938	\$100,662	\$100,101
Percentage Variance	10.6%	3.3%	0.0%	5.2%	13.4%	7.7%	-5.8%

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 12 Table 1 does not include: (i) approved or actual expenditures associated with
 13 supplemental capital applications; or (ii) approved or actual expenditures associated with
 14 the Unforeseen Allowance.
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 16 Capital expenditure variances over this period are largely attributable to variances from
 17 the forecast of customer connections used to estimate Distribution growth projects.
 18 Details on annual capital budgets, expenditures and variances are included in the annual
 19 capital expenditure reports filed with the Board.